

The Crossroads of Healthcare & Growth

Your Partner for Accelerated Business Transformation

Investment Criteria

Industry Focus + Preferred Subsectors

- Healthcare Providers
- Healthcare Outsourced Services
- Medical Products

Transaction Types

- Control Positions in Healthcare Businesses
- Partial Recapitalizations or Buyouts

Transaction Size

- Target platform EBITDA \$5 – \$20M
- Target equity investments \$30 – \$150M
- Target add-on investments + Cash Flow Positive

Company Characteristics

- Headquartered in the United States or Canada
- Founder-owned, entrepreneurially-led
- Strong business model, with a history of consistent growth and profitability
- Positive secular growth trends and resilient end market
- Fragmented market landscape
- Strong demand, implying good revenue visibility (recurring or re-occurring)
- Limited regulatory risk

Who We Are

Sheridan Capital Partners is a Chicago-based lower middle market private equity firm focused exclusively on helping to build exceptional healthcare companies.

2012

Year
Founded

>50

Years Collective
Experience

100+

Platform and Add-on
Investments

Since 2012, Sheridan has sought to build enduring value across the lower middle market by providing collaborative, growth-oriented solutions across Healthcare Providers, Healthcare Outsourced Services, and Medical Products.

Our Approach

We strive to partner with strong management teams to implement a value creation framework and drive profitable growth:

- + Support and supplement existing management talent where required
- + Establish the operating model necessary to effectively scale the business
- + Identify accretive M&A opportunities provide capital necessary for integration

Select Investments

SHERIDAN
CAPITAL PARTNERS



Industry **Plastic Surgery & Aesthetics**
Investment Date **October 2023**
Add-On Criteria **US or Canada**



Industry **HC Third Party Administration**
Investment Date **June 2023**
Add-On Criteria **US or Canada**



Industry **Revenue Cycle Management**
Investment Date **January 2023**
Add-On Criteria **US or Canada**



Industry **Pharma Services**
Investment Date **November 2022**
Add-On Criteria **Global**



Industry **Medical Device Repair**
Investment Date **May 2022**
Add-On Criteria **Global**



Industry **Post Acute Consulting & RCM**
Investment Date **May 2021**
Add-On Criteria **US or Canada**



Industry **Healthcare MSP**
Investment Date **February 2021**
Add-On Criteria **US or Canada**



Industry **IDD Pharmacy**
Investment Date **December 2019**
Add-On Criteria **US**



Industry **Oral Surgery**
Investment Date **May 2019**
Add-On Criteria **Central / Eastern US**



Industry **Ophthalmology & Optometry**
Investment Date **April 2019**
Add-On Criteria **Realized**



Industry **Physical Therapy**
Investment Date **August 2018**
Add-On Criteria **Southwestern US**



Industry **Cost Cycle Management**
Investment Date **January 2018**
Add-On Criteria **US or Canada**
Recapitalized in 2022



Industry **Dermatology**
Investment Date **August 2017**
Add-On Criteria **Realized**



Industry **Orthodontics**
Investment Date **November 2016**
Add-On Criteria **Realized**



Industry **Sports Nutrition Distribution**
Investment Date **February 2016**
Add-On Criteria **Realized**



Industry **Orthodontics**
Investment Date **September 2015**
Add-On Criteria **Realized**



Industry **Biologics**
Investment Date **September 2013**
Add-On Criteria **Realized**



Industry **Veterinary Pharmacy**
Investment Date **December 2012**
Add-On Criteria **Realized**

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